

UC Berkeley Center for Law and Business



2024-2025
ANNUAL BULLETIN

BERKELEY MEANS BUSINESS



LETTER FROM THE EXECUTIVE DIRECTOR



The Berkeley Center for Law and Business continues to be at the forefront of critical conversations in business law. In 2024, we've focused on three key areas that are reshaping the business landscape:

DIVING INTO AI

As artificial intelligence transforms business and society, we've taken a leadership role in shaping responsible governance frameworks. Our closed-door conversations on AI Governance convened senior Bay Area executives to address pressing challenges in AI development and deployment. Through our popular Buzz w/ BCLB webinar series, which consistently drew over 100 attendees, we tackled crucial topics like AI washing with top regulators. Complementing these discussions, our Chief Legal Officers series featured insights from technology leaders at Waymo and Microsoft on AI implementation, while our TechVocacy Summit equipped emerging tech entrepreneurs with the communication skills needed to navigate the complex regulatory landscape of AI innovation. Looking ahead, our new Business Law Impact Lab will provide vital AI governance advisory services to entrepreneurs and small businesses, bridging expertise from Berkeley Law and the Haas School of Business.

SHIFTING CORPORATE PURPOSE

The events of this year were pivotal for corporate purpose and engagement with evolving corporate priorities. Our inaugural Corporate + Climate Summit expanded the dialogue about climate change management at the board, C-suite, and market level. We partnered with Harvard Business School's Institute for Business in Global Society for a closed-door roundtable on "Reimagining DEI," and launched ESG University Executive Education courses with Berkeley Law Executive Education. Our "De-Risking Corporate Civic Engagement" toolkit equipped in-house counsel for responsible civic engagement ahead of the 2024 U.S. Presidential Election.

BUILDING DEEPER RELATIONSHIPS

We've significantly expanded our network of partnerships and collaborations this year. Our flagship events, the Berkeley Forum on M&A and the Boardroom and the Fall Forum on Corporate Governance, strengthened our connections with key government leaders from the Delaware Chancery Court, Federal Trade Commission, European Commission—DG Competition, US Department of Homeland Security, US Department of Justice, U.S. Securities and Exchange Commission, and CA State Senate. We've built meaningful partnerships with organizations like Deloitte, Civic Alliance and the Institute for Business in Global Society at Harvard Business School.

OUR OWN GOVERNANCE

We strengthened our own governance with three distinguished new board members: Bruce Andrews of Intel, bringing deep government affairs and technology policy expertise; Michelle Greene, offering perspective from innovative market structures; and Scott Baker of Reed and Smith, contributing significant legal acumen. We also welcomed two new sponsors to our all-star group, Paul Hastings and Axinn, Veltrop & Harkrider LLP.

As we look to 2025, we're excited to strengthen our impact through the launch of our Business Law Impact Lab and our upcoming website redesign. Our team remains dedicated to building a thriving community of thought and leverage business law for a more resilient, sustainable economy.

Read on for additional details about our programs and impact!

Angeli Patel,
Executive Director, Berkeley Center for Law and Business

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“The Berkeley Center for Law and Business provides a center of gravity for students, faculty, entrepreneurs, investors, and organizations on issues of law and business throughout the world.”

Erwin Chemerinsky,
Dean, Berkeley Law

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THE BERKELEY FORUMS

In April, the Berkeley Center for Law and Business hosted its tenth annual Spring Forum on M&A and the Boardroom. Then, in November, the center hosted its ninth annual Fall Forum on Corporate Governance. At the two events, there were over 2500 attendees, participating both virtually and in-person.

The forums were presented with Freshfields and Cooley as Presenting Sponsors. Sponsors included Berkeley Law Executive Education, Dechert, Davis Polk, Joele Frank, Debevoise & Plimpton, Fenwick, FGS Global, FTI Consulting, Gibson Dunn, Gladstone Place, Bernstein Litowitz Berger & Grossmann LLP, MacKenzie Partners, Inc., Morris Nichols Arsht & Tunnell, Wilson Sonsini, Paul Hastings, and Paul Weiss. Contributing Organizations included Abernathy MacGregor, Weil Gotshal & Manges, Potter Anderson & Corroon, Richards, Layton & Finger, PJT Camberview, SRS Acquiom, Latham & Watkins, Young Conaway Stargatt & Taylor, LLP, Innisfree M&A Inc, and Jude Gorman.

PARTIAL LIST OF SPEAKERS

David Altschuler, Vice President and Associate General Counsel, Competition/Antitrust

Mike Connor, Managing Director, Healthcare Investment Banking, J.P. Morgan

Nadia Dugal, Co-founder, Tome

Spencer Fisher, Chief Counsel in the US Department of Homeland Security, Cybersecurity and Infrastructure Security Agency

Morgan Fong, General Counsel, Instacart

Honorable Sam Glasscock III, Vice Chancellor of the Delaware Court of Chancery

Gerard de Graaf, Senior Envoy for Digital to the U.S. and EU Delegation

Olivier Guersent, Director-General of the Directorate General for Competition of the European Commission

Diana Henriques, Pulitzer Prize Finalist and *NY Times* Reporter

Henry Liu, Director at U.S. Federal Trade Commission

Honorable Kathaleen St. J. McCormick, Chancellor of the Delaware Court of Chancery

Sean Newell, Chief of the U.S. Department of Justice, National Security Cyber Section

Zain Oke, Board Director, Daily Harvest

Collins J. Seitz, Jr., Chief Justice of the Delaware Supreme Court

Nancy Skinner, Member of the California State Senate

Shaan Tehal, Head of US Software, AI, and Fintech Investment Banking Morgan Stanley

Jorge Tenreiro, Deputy Chief of US Securities and Exchange Commission, Crypto Asset and Cyber Unit in the Division of Enforcement

Scott Wiener, Member of the California State Senate

Honorable Lori W. Will, Vice Chancellor of the Delaware Court of Chancery

Monique C. Winkler, Regional Director of San Francisco Office Securities and Exchange Commission

Kristina Wyatt, Deputy General Counsel and Chief Sustainability Officer, Persefoni

Mike Wyatt, Managing Director & Head of Global Technology M&A

HIGHLIGHTS

ACADEMICS



25+

CORE BUSINESS LAW
FACULTY MEMBERS

COURSES OFFERED



15+

CORE BUSINESS LAW

45+

ELECTIVE BUSINESS LAW



60+

BERKELEY CENTER FOR LAW AND BUSINESS
FACULTY MEMBERS AND LEADING PRACTITIONERS
TEACHING BUSINESS LAW COURSES

KEY AREAS OF FOCUS



CAPITAL
MARKETS



CORPORATE
GOVERNANCE



AI



SUSTAINABLE
CAPITALISM,
ESG, AND
SOCIAL IMPACT



ART LAW

PROGRAMMING

THE BUZZ W/ BCLB

In our ongoing webinars series, we dissect the latest in global business law with expert speakers across M&A, corporate governance, corporate sustainability & ESG, securities law, fraud, and more.

BERKELEY BOOSTS

Our webinar series covered cutting-edge topics including AI's effect on civil litigation, CFIUS and cross-border deals, and interviews with leading GCs.

ABA WOMEN IN M&A PANEL

The American Bar Association (ABA)'s Women in M&A Subcommittee joined us to provide information on the day-to-day work and lifestyle of an M&A lawyer and offer tips for building a successful career.

TECHVOCACY 2024

This innovative summit structure threw away the long-winded panels playbook and trained emerging tech startup founders, and the advisors and lawyers who represent them.

CORPORATE + CLIMATE SUMMIT

This summit explored the role of corporate governance in combating climate change. We were joined by speakers in business, government, academia and non-profits who are transforming the role of corporations in the journey towards a more green economy.

STUDENT-LED SYMPOSIUM

The 2024 BBLJ Symposium brought together various partners and associates from around the Bay Area for three exciting panels to discuss the challenges, opportunities, and upcoming regulatory and market changes within various transactional practices as technological innovations continue.

REAL ESTATE JOINT VENTURE MOCK NEGOTIATION

This mock negotiation competition included students from UCLA and UC Berkeley and judges from leading real estate firms AIG, Farallon Capital Management, and Lincoln Property. The winning team was awarded a certificate signed by Erwin Chemerinsky, Dean of UC Berkeley, School of Law.

GLOBAL TRENDS IN BUSINESS: THE SEMICONDUCTOR INDUSTRY

In collaboration with Baker McKenzie hosted a special event on the semiconductor industry. Topics of discussion included government relations, legal frameworks, corporate strategies, supply chain resilience and the semiconductor evolution.



It isn't just Berkeley Law students that are benefiting from the work of the Berkeley Center for Law and Business, but the entire corporate community in the Bay Area and beyond who have attended the center's world-class and cutting-edge industry programs." ALLISON BENNINGTON, EXECUTIVE BOARD MEMBER, BERKELEY CENTER FOR LAW AND BUSINESS, AND PARTNER, PJT PARTNERS



BUSINESS IN SOCIETY INSTITUTE

UNLOCKING THE CHIEF LEGAL OFFICER

Building on our legacy of thought leadership—exemplified by our widely acclaimed “Sustainable Capitalism and ESG Online” program—we continue to expand our influence through strategic partnerships and leadership additions. Our recent programs have convened decision-makers from global corporations, regulatory bodies, and civil society to shape the future of stakeholder capitalism. The addition of distinguished board members, including Michelle Greene, whose expertise in long-term business thinking and societal impact brings valuable perspective, strengthens our ability to guide organizations through this transformative era in business and society.

RESEARCH HIGHLIGHTS

The Business in Society team at BCLB launched the ESG University executive education course for Practitioners and Directors providing practical tools to navigate the changing conversation on sustainability, ESG, regulation, and corporate trends. This year we developed the Berkeley Principles for Sustainable Business, or the 3Es (engagement, evolution, endurance) as well as trained Deloitte’s Financial Advisory on “Operationalizing Sustainability” in New York. In 2025, we will continue helping businesses, investors, and policymakers understand the rapidly evolving landscape of sustainable capitalism and business resiliency.

PROGRAMMING HIGHLIGHTS

THE BUZZ W/ BCLB monthly topics at the intersection of business and law and the impact they have on society.

OPERATIONALIZING SUSTAINABILITY crash course workshop on how business practitioners can actionably work on creating a long-term business sustainability strategy.

SUSTAINABLE CAPITALISM & ESG INSIGHTS cutting-edge research on sustainability, ESG, regulation, and corporate trends.

ESG UNIVERSITY: SUSTAINABLE CAPITALISM IN PRACTICE an executive education course for practitioners.

ESG UNIVERSITY: SUSTAINABLE CAPITALISM FOR DIRECTORS an online course designed for corporate board members.



Sustainable Capitalism and ESG Online is a masterful top-to-bottom review of ESG, ranging from the underlying theory and history to the latest in reporting frameworks and board governance. Given its breadth, it provides a solid introduction for newcomers, but also offers enough depth for ESG experts.” NICOLE DIAZ, GLOBAL HEAD OF INTEGRITY & COMPLIANCE LEGAL, SNAP INC.

WOMEN IN BUSINESS LAW INITIATIVE

MAKING THE LEGAL WORLD MORE INCLUSIVE

Since its inception in 2016, the WiBL has offered best-in-class career development, mentorship, and networking programs to help students and professionals excel both in their lives and their careers.

SHAPING TOMORROW’S LEGAL LEADERS

We launched the second cohort of the Women in Business Law Emerging Leaders Program in 2024—an exclusive program that accelerates the careers of high-potential students in business law through immersive leadership development and impactful relationship-building. Designed for those with exceptional drive and leadership potential, the program offers unique access to General Counsels, top law firms, executive coaching, career guidance, and mentorship from accomplished women leaders. Through networking events and personalized support, the program empowers participants to refine their leadership style, build lasting connections, and break the confidence gap to navigate successful careers in business law.

PROGRAMMING

This year, the Women in Business Law Initiative Mentorship Program hosted “The Law & Me” to help students articulate their purpose for pursuing a career in business law. The cohort was also exposed to corporate spaces with visits to prominent law firms HQs at Wilson Sonsini and Cooley. In 2025, students are scheduled to make site visits to Salesforce HQ and Lyft HQ and take part in workshops on “Walking the Walk and Talking the Talk” workshop to help build a brand and learn the professional skills of the corporate world.

INFLUENCING INDUSTRY

In furtherance of its mission to improve gender equity and diversity in the workforce, the Women in Business Law Initiative invites scholars, policymakers, and practitioners to engage in discussions regarding the current state of inclusion in the legal world and beyond.



Coming from the East Coast, this program opened my eyes to a whole new market and career path I never knew was available to me... The Emerging Leaders Program makes it possible for first-generation professionals like myself to imagine a career in business law.” JOHNSENIA BROOKS, WIBL EMERGING LEADER, J.D. '26



The WiBL mentorship program is a great way to build your network while learning about what it’s like to be a woman practicing corporate law. For me, WiBL is a way to pay forward all the invaluable guidance I have received from female mentors throughout my career.” RACHEL RACINE, ATTORNEY AT WILSON SONSINI



ART, LAW, AND FINANCE PROJECT

ARTS & CULTURE AT THE CORE OF ECONOMIC AND SOCIAL IMPACT

The Art, Law, and Finance Project is an interdisciplinary effort dedicated to exploring issues at the intersection of art, law, finance, technology, and culture. It seeks to be at the forefront of discussions on hot topics such as repatriation, artificial intelligence, securitization, and fraud in the art world. The project hosts an annual symposium featuring leaders from a variety of relevant fields, and also releases a periodic newsletter, Canvas, to keep interested readers up to date.

ARTS & CULTURE AT THE CORE OF ECONOMIC AND SOCIAL IMPACT

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ANNUAL SYMPOSIUM AT SFMOMA

In May, trailblazers in the art, law, finance, technology, and culture spheres convened at the third annual Art, Law, and Finance Symposium. Speakers included: Erwin Chemerinsky, Dean of Berkeley Law, Socrates Sourvinos, Consul General of Greece in San Francisco, Christopher Bleuher of Deloitte, Alexander Reben, Artist in Residence at OpenAI, Drew Watson of Bank of America, and more.

LAW STUDENTS & PROGRAMMING

Our Art Talk series delved into hot topics like fashion branding with John Belcaster of MSCHF, and art forgery with Lance Esplund of the WSJ and Ann Freedman of FreedmanArt, and art law auction practice with Jason Pollack and Maggie Hoag of Christie's. A transatlantic comparison on restitution claims of cultural artifacts and property rights with Judge Simon J. Frankel of the San Francisco Superior Court, Thaddeus Stauber of Nixon Peabody, and Anna Pirri Valentini and Andrea Averardi of MT School for Advanced Studies Lucca.

RESEARCH

Canvas, a periodic newsletter that highlights academic research and addresses the most current topics in the art world and its intersection with law, finance, technology, and culture.

Featured Papers:

- Did the Solicitor General Hijack the Warhol v. Gold Smith Case?* by Berkeley Law Professor Pamela Samuelson
- Toward a Human-Rights Based Approach as an Element in Post-Conflict Cultural Heritage Reconstruction* by DePaul Law Professor Patty Gerstenblith
- The Constitutional Irrelevance of Art* by UC Davis Law Professor Brian Soucek



As a practicing attorney, collector of art and antiques (in recovery) and student of art history, the annual symposium at SFMOMA is on my 'must attend' list. Speakers are drawn from the entire spectrum of legal and artistic expertise. The panels are informative, provocative and frequently entertaining.” PAUL CLARK, SENIOR COUNSEL, SEWARD & KISSEL LLP



BERKELEY BUSINESS LAW JOURNAL

MAKING THE LEGAL WORLD MORE INCLUSIVE

The Berkeley Business Law Journal (BBLJ) is a Berkeley Law student-run organization through which students can practice leadership, organizational, and technical skills while impacting business law scholarship. BBLJ is one of the largest active student groups at Berkeley Law and has a strong network of former members in the Bay Area and beyond. The journal publishes two issues per year featuring articles written by industry-leading academics. In collaboration with BCLB, the journal also runs The Network, a blog dedicated to financial regulation, financing innovation, and capital markets that showcases entries written by BBLJ members. In addition to publishing, BBLJ hosts a variety of events to support students in building both their professional skills and their network. These include the student-to-student mentorship program, networking workshops, and practice area exploration events.

RECENT SCHOLARSHIP

VOLUME 21.2

The Conundrum of Compliance Officer Liability

Jennifer M. Pacella, Associate Professor of Business Law and Ethics at Indiana University

Limiting the Power of Superstar CEOs

Angela N. Aneiros, Assistant Professor of Law at Gonzaga University

Are Crypto Exchanges the Exchange Act's Trojan Horse?

Onnig H. Dombalagian, George Denègre Professor of Law at Tulane University

The Theories of Corporate Personhood and Their Three False Choices: Developing a Framework for Corporate Rights

Kate Jackson, Assistant Professor of Law at the University of Cincinnati

Why Lawyers Must Responsibly Embrace Generative AI

Natalie Pierce, Partner and Chair of the Employment & Labor Group at Gunderson Dettmer, and Stephanie Goutos, Lead Practice Innovation Attorney of the Employment & Labor Group at Gunderson Dettmer

THE NETWORK

“FTC Launches Operation AI Comply: When Do AI Claims Cross into Deception?”

James Courser, J.D. '27

“Corporate Advantage and Civilian Vulnerability: A Post-Chevron Landscape”

Nailah Edmead, J.D. '27

“Beyond the Banks: Private Credit and the Future of Lending”

Rameses Neale, J.D. '27

“The Politicization of CFIUS: Threats to Cross-Border M&A Integrity”

Rikuto Yamada, LLM '25



I initially joined the Berkeley Business Law Journal to gain journal experience in a field related to my interest in transactional work. I stayed and joined the board because of the brilliant members, the invaluable connection to the Berkeley Center for Law and Business for networking and practitioner expertise, and the transformational legal academia we have the privilege of publishing.” CLAIRE DAVIDSON, SENIOR SYMPOSIUM EDITOR, J.D. '26



BERKELEY LAW EXECUTIVE EDUCATION

ADVANCING CAREERS IN BUSINESS AND LAW

Our executive education platform connects legal practitioners, investors, executives, and nonprofit leaders to world-class in-person and online certificate program

POPULAR PROGRAMS

BERKELEY LAW AI INSTITUTE A multi-day program that delves into the technical, business, policy, and legal aspects of artificial intelligence (AI).

GENERATIVE AI FOR THE LEGAL PROFESSION A skills-focused course that equips legal professionals with the knowledge to understand, evaluate, and responsibly integrate generative AI technologies into their practice.

BERKELEY BOOSTS An ongoing series of free webinars (many with MCLE credit) exploring a range of legal, business, and civil justice related topics.

COMMERCIAL CONTRACT FUNDAMENTALS Surveys the basics of commercial contract review, drafting, and negotiation.

CORPORATE FINANCE FUNDAMENTALS Teaches participants how to apply financial information analysis and corporate valuation.

GENERAL COUNSEL UNIVERSITY An online course and community that provides legal professionals with the critical skills needed to become a general counsel (GC) or be hired and retained by GCs.

EXECUTIVE SUMMER COURSES A selection of law school courses for practicing attorneys taught by Berkeley Law faculty in the areas of business law, technology, and international and comparative law, among others.

ESG UNIVERSITY An online certificate program for those seeking to integrate proven Environmental, Social, and Governance (ESG) strategies and stakeholder theory considerations into business and investment practices. Two tracks are currently available, one for general practitioners and another for corporate board directors and C-suite executives.

VC UNIVERSITY Practical training on venture finance for entrepreneurs, investors, attorneys, and anyone else interested in early-stage investing.



BUSINESS LAW FACULTY

Dynamic Scholarship

The Berkeley Center for Law and Business supports a growing and world-leading business law faculty with wide-ranging expertise. Below is a sampling of recently published and forthcoming scholarships.

FACULTY DIRECTOR



STAVROS GADINIS – corporate law, corporate governance, financial regulation

RECENT PUBLICATION

The Quest for Legitimacy in Corporate Law (with Chris Havasy)

CORE FACULTY



ABHAY ANEJA – law and social science, law and inequality, law and development

RECENT PUBLICATION

Strengthening State Capacity: Civil Service Reform and Public Sector Performance during the Gilded Age, *American Economic Review* (2024), 2352-2387 (with Guo Xu)



ABBYE ATKINSON – consumer debt/credit law and economic inequality

RECENT PUBLICATION

Who's Afraid of Bankruptcy? (Harvard Law Review forthcoming 2025)



KENNETH AYOTTE – bankruptcy law, corporate finance, and law and economics

RECENT PUBLICATION

Standardizing and Unbundling the Sub Rosa DIP Loan (with Alex Zhicheng Huang)



ADAM BADAWI – business law, shareholder litigation, and debt finance

RECENT PUBLICATION

ESG Overperformance? Assessing the Use of ESG Targets in Executive Compensation Plans (with Robert Bartlett) (forthcoming, *Business Lawyer*)



ANDREW BAKER – corporate governance and securities regulation

RECENT PUBLICATION

Diversity Washing, *Journal of Accounting Research* (with David Larcker, Ed Watts, Charles McClure, and Durgesh Saraph)



KENNETH BAMBERGER – administrative law, regulation of technology, and corporate compliance

RECENT PUBLICATION

The Private Role in AI Governance (with Deirdre Mulligan)



RICHARD BUXBAUM – corporate law and international law

RECENT PUBLICATION

Centralized Proceedings in Group Insolvency: Notes on U.S. Practice Regarding Transfers of Venue in Verbindungslinien im Recht, *Festschrift für Christoph G. Paulus* (Katharina de la Durantaye et al., eds., Munich 2023), pp. 121-134



ROBERT COOTER – intellectual property law and economics

RECENT PUBLICATION

The Falcon's Gyre: Legal Foundations of Economic Innovation and Growth



DHAMMIKA DHARMAPALA – economic analysis of law

RECENT PUBLICATION

The Consequences of the 2017 US International Tax Reform: A Survey of the Evidence *International Tax and Public Finance*, Vol. 31, 2024, pp. 1158-1178



AARON EDLIN – antitrust, business law, and contract theory

RECENT PUBLICATION

2021 Professor's Update to Antitrust Analysis: Problems, Text, and Cases, 7th ed. (with Phillip Areeda, Louis Kaplow, and Scott Hemphill)



OFER ELДАР – corporate governance, venture capital, corporate social impact

RECENT PUBLICATION

Common Venture Capital Investors and Startup Growth, *The Review of Financial Studies* 17(2) (2024): 549-590 (with J. Grennan)



JONAH GELBACH – law and economics, civil procedure, evidence, securities litigation

RECENT PUBLICATION

Validating Valuation: How Statistical Learning Can Cabin Expert Discretion in Valuation Disputes (with Andrew Baker and Eric Talley)



SONIA KATYAL – intellectual property, advertising, and technology

RECENT PUBLICATION

Disgenerative AI: At Play in the Fields of Art, Artifice and Imagination (forthcoming)



PRASAD KRISHNAMURTHY – financial regulation, antitrust and competition policy, consumer law and consumer debt, and distributive justice

RECENT PUBLICATION

Debt Documentation Requirements in State Courts and Access to Credit (2024) (with Abhay Aneja, Luis Faundez, Dalié Jiménez, Claire Johnson Raba, and Manisha Padi) Debt Collection Lab Working Paper



KATERINA LINOS – international law, comparative law, and European Union law

RECENT PUBLICATION

Emergency Powers for Good, 66 *William and Mary Law Review* (forthcoming 2024) (with Elena Chachko)



ADAIR MORSE – climate finance, consumer finance, impact investing, FinTech, and corruption

RECENT PUBLICATION

Net Zero Banking (with Parinitha Sastry)



MANISHA PADI – law and economics and consumer financial contracts

RECENT PUBLICATION

Inclusive Occupational Licensing (2024)



FRANK PARTNOY – law and finance, business associations, financial fraud, and securities litigation

RECENT PUBLICATION

Zombie Stocks, 14 *Harvard Business Law Review* 185 (2024) (with Young Jae Choi, Joseph Engelberg, Adam V. Reed & Matthew C. Ringgenberg)



PANOS N. PATATOUKAS – micro and macro interdisciplinary capital markets research

RECENT PUBLICATION

Material ESG Alpha: A Fundamentals-Based Perspective with Byung Ahn (doctoral student) and George Skiadopoulos. *The Accounting Review* (2024)



VICTORIA PLAUT – law and psychology and inclusion and diversity in tech

RECENT PUBLICATION

Double Isolation: Identity Expression Threat Predicts Greater Gender Disparities in Computer Science (with S. Cheryan, E.J. Lombard, L. Hudson, K. Louis, and M.C. Murphy)



DANIEL RUBINFELD – antitrust, federalism, public economics, state and local finance, economics of litigation, and applied econometrics

RECENT PUBLICATION

Data Portability and Interoperability: An E.U.-U.S. Comparison (2024)



VERONICA AOKI SANTAROSA – economic and legal history, financial regulation, law and economics

RECENT PUBLICATIONS

Contracts without Courts: The Value of Contractual Protection in an Era of Absolute Sovereign Immunity (with Ben Chabot)



RACHEL STERN – legal profession, authoritarian legality, political science, social change and globalization, environmental regulation

RECENT PUBLICATION

Performing Legality: When and Why Chinese Government Leaders Show Up in Court (with Jieun Kim and Benjamin L. Liebman), *Journal of Chinese Political Science* (forthcoming)



MOLLY VAN HOUWELING – intellectual property law and open licensing

RECENT PUBLICATION

The Freedom to Exclude in Copyright Law, *North Carolina Law Review* (forthcoming 2025)



NANCY WALLACE – mortgage contracting, pricing, securitization, and market structures, underwriting energy efficiency in commercial mortgages, and the valuation of executive stock options.

RECENT PUBLICATION

Employee Stock Option Exercise and Firm Cost, *The Journal of Finance*. December 2018 (with Jennifer N. Carpenter and Richard Stanton)



The Berkeley Center for Law and Business convenes programs and supports research in law and business. We connect scholars, practitioners, and students to address challenges related to capital markets, corporate innovation, and sustainability. In the process, we train the next generation of leaders for the global economy. We aim to be the leading venue for conversations about corporate governance, equity and inclusion, financial fraud, mergers and acquisitions, venture capital, and other important policy issues, consistent with the University of California, Berkeley's role as the world's leading public university. If there is a debate about law and business, we want to lead the discussion.

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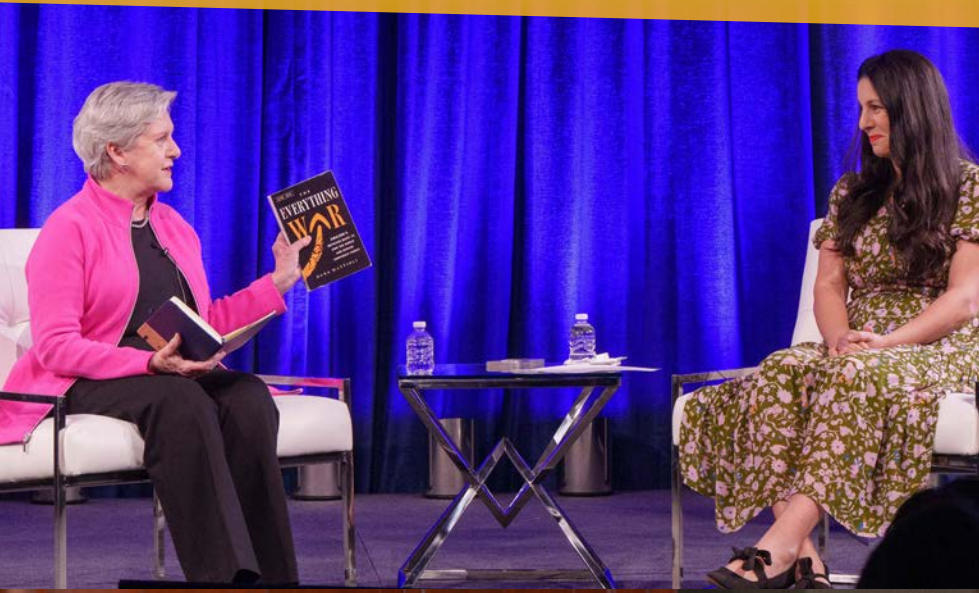
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